

# FINANCIAL UPDATE

JANUARY 1, 2010



## KEY POINTS

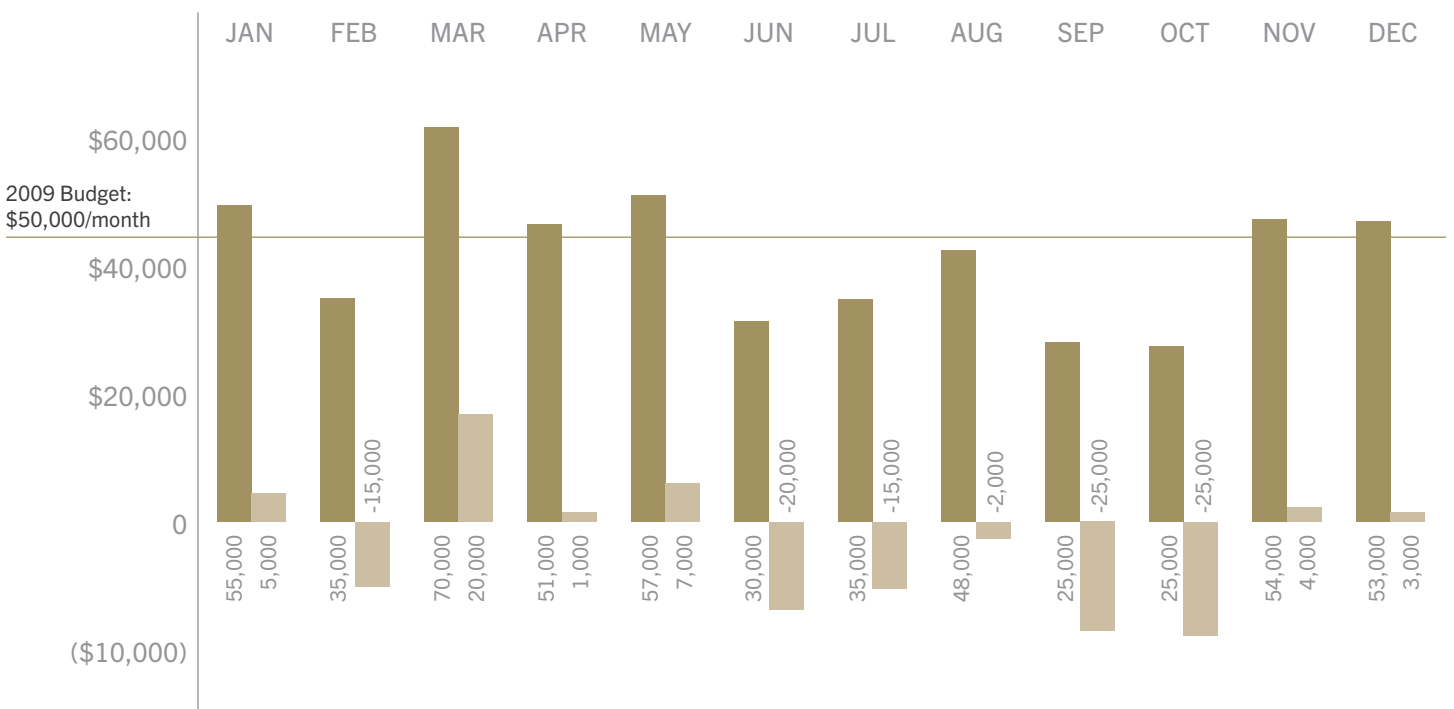
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## ABBREVIATED BUDGETS & RESULTS (SEE BACK FOR FULL TABLE)

⚠: Significantly Worse than Anticipated    ⚡: Significantly Better than Anticipated

	2009 BUDGET	2009 ACTUAL	2010 BUDGET
Staff	\$500,000	\$500,000	\$400,000
Service Support	\$50,000	⚡ \$40,000	\$50,000
Ministries	\$25,000	⚡ \$20,000	\$25,000
Admin	\$25,000	⚡ \$20,000	\$25,000
<b>Total Expenses</b>	<b>\$600,000</b>	<b>\$580,000</b>	<b>\$500,000</b>
Actual / Projected Giving	\$650,000	⚠ \$550,000	\$515,000
<b>Difference</b>	<b>\$50,000</b>	<b>⚠ (\$30,000)</b>	<b>\$15,000</b>

## 2009 GIVING



# FULL BUDGETS & RESULTS

⚠: Significantly Worse than Anticipated    ⚡: Significantly Better than Anticipated

	2009 Budget		2009 Actual		2010 Budget	
<b>STAFF</b>	<b>\$500,000</b>	<b>83.3%</b>	<b>\$500,000</b>	<b>86.2%</b>	<b>\$400,000</b>	<b>80.0%</b>
Pastor Salary	175,000	29.5%	175,000	30.1%	150,000	30.0%
Pastor Housing	100,000	16.7%	100,000	17.2%	100,000	20.0%
Administrator Salary	50,000	8.3%	50,000	8.6%	50,000	10.0%
Pastor Benefits	50,000	8.3%	50,000	8.6%	20,000	4.0%
FWCM Salary	50,000	8.3%	50,000	8.6%	20,000	4.0%
Pastoral	25,000	4.5%	25,000	4.3%	20,000	4.0%
Payroll Taxes & Fees	25,200	4.5%	25,000	4.3%	20,000	4.0%
Worker's Compensation & Disability	25,000	4.5%	25,000	4.3%	20,000	4.0%
<b>SUNDAY SERVICE SUPPORT</b>	<b>\$50,000</b>	<b>8.3%</b>	<b>⚡ \$40,000</b>	<b>6.8%</b>	<b>\$50,000</b>	<b>10.0%</b>
Facility Rent	40,000	6.7%	⚡ 31,000	5.3%	31,000	6.2%
Insurance	5,000	0.8%	⚠ 4,000	0.6%	4,000	0.8%
Door security	1,000	0.1%	⚠ 500	0.1%	1,000	0.2%
Storage	1,000	0.1%	1,000	0.2%	4,000	0.8%
Improvements & Maintenance	1,000	0.1%	1,000	0.2%	3,000	0.6%
Sound	1,000	0.1%	(1,500)	(0.2%)	3,000	0.6%
Miscellaneous	1,000	0.1%	1,000	0.2%	4,000	0.8%
<b>MINISTRIES</b>	<b>\$25,000</b>	<b>4.5%</b>	<b>⚡ \$20,000</b>	<b>3.4%</b>	<b>\$25,000</b>	<b>5.0%</b>
Christian Education	10,000	1.6%	⚡ 6,000	1.1%	10,000	2.0%
Worship Service	10,000	1.6%	10,000	1.7%	10,000	2.0%
↳ Music	5,000	0.8%	5,000	0.8%	5,000	1.0%
↳ Communion	2,000	0.3%	2,000	0.3%	2,000	0.4%
↳ Hospitality	3,000	0.5%	3,000	0.5%	3,000	0.6%
Outreach	5,000	0.8%	⚡ 4,000	0.6%	5,000	1.0%
<b>ADMIN</b>	<b>\$25,000</b>	<b>4.5%</b>	<b>⚡ \$20,000</b>	<b>3.4%</b>	<b>\$25,000</b>	<b>5.0%</b>
Church Office G&A	10,000	1.6%	⚡ 7,000	1.2%	10,000	2.0%
Sermon Honorariums	10,000	1.6%	9,000	1.5%	10,000	2.0%
Leadership Development and Presbytery	3,000	0.5%	2,000	0.3%	3,000	0.6%
Printing	2,000	0.3%	2,000	0.3%	2,000	0.4%
<b>Total Expenses</b>	<b>\$600,000</b>		<b>\$580,000</b>		<b>\$500,000</b>	
<b>Actual / Projected Giving</b>	<b>\$650,000</b>		<b>⚠ \$550,000</b>		<b>\$515,000</b>	
<b>Difference</b>	<b>\$50,000</b>		<b>⚠ (\$30,000)</b>		<b>\$15,000</b>	